

THE GREEN EUROPEAN INSTITUTE AISBL

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AUDITOR'S REPORT

**SUMMARY OF DOCUMENTS RELATING TO THE
CLOSING 2009
OF THE GREEN EUROPEAN INSTITUTE AISBL**

1° The Auditor's Report

2° Attachment A: Balance sheet and Profits Loses accounts

3° Attachment B: Budget 2009

4° Attachment C: Statement of revenues and charges

THE GREEN EUROPEAN INSTITUTE AISBL UNIQUALIFIED AUDITOR'S REPORT

According to the audit mandate, we have audited the financial statements of the foundation prepared by its accountant for the year ending 31/12/2009 .

1. Respective responsibilities of the foundation and the auditors

The foundation is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the foundation and to report to the foundation with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing issued by the IAASB. This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that:

- ✦ the financial statements have been prepared in accordance with the national legislation applicable to the foundation, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- ✦ the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- ✦ the expenditure declared was actually incurred;
- ✦ the statement of revenue is exhaustive;
- ✦ the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- ✦ Contributions in kind have actually been provided to the foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.

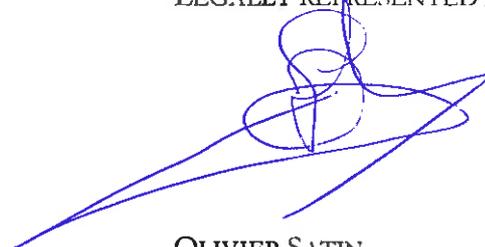
3. Opinions

In our opinion,

- ▼ the financial statements have been prepared in accordance with the national legislation applicable to the beneficiary, are free of material misstatement and show a true and fair view of the financial position and the operating results;
- ▼ the financial documents submitted by the foundation to Parliament are consistent with the financial provisions of the grant agreement;
- ▼ the expenditure declared was actually incurred;
- ▼ the statement of revenue is exhaustive;
- ▼ the obligations arising out of Articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) No 2004/2003 have been met;
- ▼ Contributions in kind have actually been provided to the party/foundation and have been valued in compliance with the provisions of Article II.12.4 of the grant agreement.
- ▼ We have received all necessary explanations for the purpose of our work.

Zaventem, April 28, 2010

RSM INTERAUDIT
STATUTORY AUDITORS
LEGALLY REPRESENTED BY



OLIVIER SATIN
REGISTERED AUDITOR
PARTNER

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Balance sheet synoptic ASBL

Values EUR

	Note	2009 2009	2008 2008
FIXED ASSETS	20/28	30,00	30,00
CURRENT ASSETS	29/58	153.841,00	162.906,54
IV. Long-term Investments - more than one year (exh. I, C and II)	28	30,00	30,00
288000 Guarantees paid cash	28	30,00	30,00
TOTAL ASSETS		153.871,00	162.936,54
VI. Stocks and orders in process	3		
VII. Short-term receivables - up to one year	40/41	99.475,85	13.000,00
A. Trade receivables	40	26.695,43	13.000,00
400000 Trade debtors	40	24.778,50	5.000,00
404000 Credit note to receive/ Invoice to write	40	1.916,93	8.000,00
B. Other receivables	41	72.780,22	
416000 Grant European Parliament to receive	41	72.780,22	
IX. Cash assets	54/58	54.365,35	108.922,49
550000 Bank Fortis 001-5342958-80	54/58	54.314,99	108.885,07
570000 Central cash account	54/58	50,36	37,42
X. Accruals	490/1		40.984,05
491000 Accrued revenues	490/1		12.422,03
491200 European Parliament to receive	490/1		28.562,02

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Balance sheet synoptic ASBL

Values EUR

	Note	2009 2009	2008 2008
PARTNERSHIP FUND			
Loss carried forward (-)	10/15	(90,59)	(90,59)
141000 Loss brought forward	141	(90,59)	(90,59)
141000 Loss brought forward	141	132,03	
* 141000 Net Income of the period	141	(222,62)	(90,59)
LIABILITIES			
	17/49	153.961,59	163.027,13
TOTAL LIABILITIES AND OWNERS' EQUITY		153.871,00	162.936,54
IX. Short-term liabilities - up to one year (exh. V)			
C. Trade payables			
1. Suppliers			
440000 Suppliers	44	144.235,33	158.954,25
444000 Invoices to receive	440/4	144.235,33	158.954,25
	440/4		(111,08)
444000 Invoices to receive	440/4	144.235,33	159.065,33
E. Taxes, salaries and social liabilities			
1. Income taxes			
453000 Withheld taxes	45	9.726,26	4.072,88
	450/3		1.520,24
453000 Withheld taxes	450/3		1.520,24
2. Payroll and social expenses			
454000 Payroll taxes payables	454/9	9.726,26	2.552,64
454000 Payroll taxes payables	454/9		471,02
456000 Vacation pay payable	454/9	9.726,26	2.081,62

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Balance sheet synoptic ASBL

Values EUR

	Note	2009 2009	2008 2008
2. INCOME STATEMENT			
I. Operating revenues and expenses			
	D		
Sales and services among	70/74	476.948,25	417.628,05
701000 Project contribution D.5	70/74	24.778,50	13.000,00
705100 Contribution In kind D.6	70/74	47.113,31	69.617,60
730100 Donations above 500 eur D.4.1	70/74		2.724,00
736000 Grant European Parliament D.2	70/74	405.056,44	270.836,45
736100 Grant European Community	70/74		61.450,00
which Turnover	70	71.891,81	82.617,60
which Fees, donations, bequests and grants	73	405.056,44	335.010,45
Procurement, merchandise, miscellaneous goods and services	60/61	(397.674,93)	(370.813,42)
610000 Office rent + charges 2.1	60/61	(8.880,00)	
610030 Other maintenance costs 2.1	60/61	(914,30)	(3.189,84)
611000 Maintenance equipment 2.2.	60/61	(3.206,42)	(23.338,20)
611100 Other Infrastructure costs 2.7	60/61	(29,73)	(653,40)
612000 Water, heating oil, electricity 2.1.	60/61	(236,13)	
612100 Telephone, telegrams, postage 2.5	60/61	(5.561,23)	(974,50)
612200 Documentation costs 3.1	60/61	(2.066,65)	(2.433,83)
612300 Office supplies 2.4.	60/61	(908,17)	(1.262,80)
612320 Other administrative costs 3.6	60/61		(314,66)
613205 Costs Securex+ meals tickets 1.2	60/61	(1.909,49)	(440,28)
613207 Costs of studies and research 3.2	60/61	(67.285,01)	(67.808,55)
613210 Attorney, Expert fees 3.3	60/61		(2.307,90)
613211 Accounting 3.4	60/61	(5.095,17)	(2.628,12)
613212 Auditing 3.4	60/61	(719,95)	
613250 Legal publication 3.3	60/61		(107,33)
613300 Staff missions expenses 1.4	60/61	(3.581,66)	(4.979,50)
613301 Other personnel - costs 1.5	60/61	(4.082,07)	(1.853,39)
613400 costs of meetings of political party 4.1	60/61	(13.105,86)	(6.469,23)
613410 participation seminars-conferences 4.2	60/61	(2.251,61)	
613420 representation costs 4.3	60/61	(1.478,62)	(958,51)
613430 costs of invitations 4.4	60/61	(142,60)	(62,60)
613510 Contributions In kind 6	60/61	(47.113,31)	(72.341,60)
614000 Printing translation reproduction 2.6	60/61	(5.543,10)	(3.306,02)
614010 Publications costs 5.1	60/61	(62.784,00)	(38.605,32)
614020 Internet sites 5.2	60/61	(12.319,62)	(7.236,86)
614100 Publicity Costs 5.3	60/61	(4.397,84)	(8.535,10)
614300 Seminars and exhibitions 5.5	60/61	(144.062,39)	(112.862,63)
614400 Other information - related costs 5.7	60/61		(6.443,25)
614500 Communications equip (gadgets) 5.4	60/61		(1.700,00)
A.B.Gross operating margin (positive balance)	70/61	79.273,32	46.814,63
Gross operating margin (negative balance) (-)	61/70		
C. Salaries, wages, social expenses and pensions (exh. VI, 2) (-)	62	(78.968,74)	(46.851,66)
620200 Remuneration-salaried staff 1.1	62	(48.626,96)	(25.920,70)
620210 Contrib social / salaried staff 1.2	62	(7.884,56)	(12.319,28)
621000 Empl. contrib. social security /sal 1.2	62	(16.996,95)	(2.305,76)
621100 Reductlon onss 1.1	62	4.086,41	
623000 Other Personnell costs 1.5.	62	(1.902,04)	(4.224,30)
625000 Allowance for vacation pay 1.1	62	(9.726,26)	(2.081,62)
625100 Application of vac . pay. provis 1.1	62	2.081,62	

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Balance sheet synoptic ASBL

Values EUR

	Note	2009 2009	2008 2008
Operating profit (+)	70/64	304,58	
Operating loss (-)	64/70		(37,03)
II. Financial revenues	75	14,39	
751000 Fin. Income from current assets	75	14,39	
Financial expenses (-)	65	(318,97)	(53,56)
657000 Banking expenses B.2	65	(318,97)	(53,56)
Current loss before tax (-)	65/70		(90,59)
III. Extrordinary revenues	76		
Profit of current accounting year before tax (+)	70/66		
Loss of current accounting year before tax (-)	66/70		(90,59)

EXPENDITURE		Budget	Actual	REVENUE	
Eligible expenditure					
A.1: Personnel costs		92.720,00	88.541,98		
1	Salaries	78.500,00	80.099,75		
2	Contributions		18.906,44		
3	Professional training	9.100,00	0,00		
4	Staff mission expenses	7.120,00	3.581,66	422.676,77	405.056,44
5	Other personnel costs	28.925,52	5.884,11	0,00	0,00
A.2: Infrastructure and operating costs		28.925,52	25.278,08		
1	Rent, charges and maintenance costs	8.975,52	10.030,43		
2	Costs relating to the installation, operation and maintenance of equipment	2.000,00	3.208,42	15.000,00	0,00
3	Depreciation of movable and immovable property	0,00	0,00		
4	Stationery and office supplies	2.000,00	908,17		
5	Postal and telecommunications charges	2.750,00	5.581,23		
6	Printing, translation and reproduction costs	11.200,00	5.543,10		
7	Other infrastructure costs	2.000,00	29,73		
A.3: Administrative expenditure		60.500,00	75.188,78		
1	Documentation costs (newspapers, press agencies, databases)	1.500,00	2.066,65		
2	Costs of studies and research	50.500,00	67.285,01		
3	Legal costs	3.000,00	0,00		
4	Accounting and audit costs	10.000,00	5.815,12		
5	Support to affiliated organisations and subsidies to third parties	1.500,00	0,00		
A.4: Meetings and representation costs		25.050,00	18.878,89		
1	Costs of meetings of the political foundation	18.000,00	13.105,86		
2	Participation in seminars and conferences	1.800,00	2.251,61		
3	Representation costs	2.000,00	1.478,82		
4	Cost of invitations	1.250,00	142,60		
5	Other meeting-related costs	2.000,00	0,00		
A.5: Information and publication costs		234.481,25	223.583,85		
1	Publication costs	24.000,00	62.784,00		
2	Creation and operation of Internet sites	17.811,25	12.319,62		
3	Publicity costs	3.000,00	4.397,84		
4	Communications equipment (gadgets)	0,00	0,00		
5	Seminars and exhibitions	187.370,00	144.082,39		
6	Election campaigns ¹	0,00	0,00		
7	Other information-related costs	2.500,00	0,00		
A.6: Expenditure relating to contributions in kind		49.597,04	47.113,31	49.597,04	47.113,31
A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"					
A. TOTAL ELIGIBLE EXPENDITURE		467.273,81	476.843,67		
B.1: Non-eligible expenditure		0,00	318,97		
1	Allocations to other provisions		318,97		
2	Financial charges				
3	Exchange losses				
4	Doubtful claims on third parties				
5	Others (to be specified)				
B. TOTAL NON-ELIGIBLE EXPENDITURE		0,00	318,97		
C. TOTAL EXPENDITURE		467.273,81	476.962,64		
D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"					
D.2 European Parliament grant					
D.3 Membership fees					
3.1 from member parties					
3.2. from individual members					
D.3 Donations					
4.1 above 500 EUR					
4.2 below 500 EUR					
D.5 Other own resources (to cover eligible expenditure) (to be listed)					
own resources					
D.6 Contributions in kind					
project partner contribution					
service office costs					
work Secretary General					
D. REVENUE (to cover eligible expenditure)		467.273,81	476.962,64		
E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)					
E. REVENUE (to cover non-eligible expenditure)		0,00	0,00		
F. TOTAL REVENUE		467.273,81	476.962,64		
G. PROVISIONS (F-C)		0,00	0,00		

H.1 Allocation of own resources to the specific reserve account¹H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)¹¹ Not applicable to political foundations at European level

STATEMENT OF REVENUES AND CHARGES
AS AT DECEMBER 31, 2009

In Euro

DESCRIPTION OF THE ACCOUNTANTS	Period		Cumul		Balance
	Debit	Credit	Debit	Crédit	
610000 Office rent + charges 2.1	8 880,00	0,00	8 880,00	0,00	8 880,00
610030 Other maintenance costs 2.1	2 394,30	1 480,00	2 394,30	1 480,00	914,30
611000 Maintenance equipment 2.2.	3 422,88	216,46	3 422,88	216,46	3 206,42
611100 Other infrastructure costs 2.7	29,73	0,00	29,73	0,00	29,73
612000 Water, heating oil, electricity 2.1.	236,13	0,00	236,13	0,00	236,13
612100 Telephone, telegrams, postage 2.5	5 947,62	386,39	5 947,62	386,39	5 561,23
612200 Documentation costs 3.1	2 136,48	69,83	2 136,48	69,83	2 066,65
612300 Office supplies 2.4.	1 010,79	102,62	1 010,79	102,62	908,17
613205 Costs Securex+ meals tickets 1.2	7 270,71	5 361,22	7 270,71	5 361,22	1 909,49
613207 Costs of studies and research 3.2	96 854,01	29 569,00	96 854,01	29 569,00	67 285,01
613211 Accounting 3.4	5 095,17	0,00	5 095,17	0,00	5 095,17
613212 Auditing 3.4	719,95	0,00	719,95	0,00	719,95
613300 Staff missions expenses 1.4	3 824,46	242,80	3 824,46	242,80	3 581,66
613301 Other personnel - costs 1.5	4 330,32	248,25	4 330,32	248,25	4 082,07
613400 costs of meetings of political party 4.1	14 993,86	1 888,00	14 993,86	1 888,00	13 105,86
613410 participation seminars-conferences 4.2	2 617,33	365,72	2 617,33	365,72	2 251,61
613420 representation costs 4.3	1 528,62	50,00	1 528,62	50,00	1 478,62
613430 costs of invitations 4.4	142,60	0,00	142,60	0,00	142,60
613510 Contributions in kind 6	47 113,31	0,00	47 113,31	0,00	47 113,31
614000 Printing translation reproductiong 2.6	6 289,97	746,87	6 289,97	746,87	5 543,10
614010 Publications costs 5.1	71 492,30	8 708,30	71 492,30	8 708,30	62 784,00
614020 Internet sites 5.2	19 709,62	7 390,00	19 709,62	7 390,00	12 319,62
614100 Publicity Costs 5.3	6 586,21	2 188,37	6 586,21	2 188,37	4 397,84
614300 Seminars and exhibitions 5.5	163 454,39	19 392,00	163 454,39	19 392,00	144 062,39
614400 Other information - related costs 5.7	5 000,00	5 000,00	5 000,00	5 000,00	0,00
620200 Remuneration-salaried staff 1.1	51 312,82	2 685,86	51 312,82	2 685,86	48 626,96
620210 Contrib social / salaried staff 1.2	7 884,56	0,00	7 884,56	0,00	7 884,56
621000 Empl. contrib. social security /sal 1.2	18 456,58	1 459,63	18 456,58	1 459,63	16 996,95
621100 Reduction onss 1.1	0,00	4 086,41	0,00	4 086,41	-4 086,41
623000 Other Personnell costs 1.5.	2 313,15	411,11	2 313,15	411,11	1 902,04
625000 Allowance for vacation pay 1.1	9 726,26	0,00	9 726,26	0,00	9 726,26
625100 Application of vac . pay. provis 1.1	0,00	2 081,62	0,00	2 081,62	-2 081,62
657000 Banking expenses B.2	320,07	1,10	320,07	1,10	318,97
701000 Project contribution D.5	0,00	24 778,50	0,00	24 778,50	-24 778,50
705100 Contribution in kind D.6	0,00	47 113,31	0,00	47 113,31	-47 113,31
736000 Grant European Parliament D.2	360,22	405 416,66	360,22	405 416,66	-405 056,44
751000 Fin. income from current assets	492,25	506,64	492,25	506,64	-14,39
757000 Received discounts	360,22	360,22	360,22	360,22	0,00
Total revenues and charges	572 306,89	572 306,89	572 306,89	572 306,89	0,00