

## **Independent auditor's report with respect to the Annual Accounts of the Green European Foundation A.S.B.L. for the year ended 31 December 2019**

In accordance with our service contract dated 18 November 2016 with the European Union represented by the European Parliament, we report to you as independent auditor on the performance of our audit mandate which was entrusted to EY Réviseurs d'Entreprises SRL. This report includes our opinion on the balance sheet as at 31 December 2019, the income statement for the year ended 31 December 2019 and the disclosures (all elements together the "Annual Accounts") and on the Final Statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of European political parties and European political foundations and includes as well our report on regulatory requirements. These two reports are considered as one report and are inseparable.

We have been appointed as independent auditor by the European Parliament in our contract dated 18 November 2016. Our mandate expires after the delivery of our audit opinion for the year ended 31 December 2019.

### **Report on the audit of the Annual Accounts and the Final Statement of eligible expenditure actually incurred**

#### **Unqualified opinion**

We have audited the Annual Accounts of Green European Foundation A.S.B.L. (the "Entity"), that consist of the balance sheet on 31 December 2019, as well as the income statement of the year and the disclosures, which show a balance sheet total of € 704.529,20 and of which the income statement shows a negative result for the year of € 728,12.

In our opinion, the Annual Accounts give a true and fair view of the Entity's net equity and financial position as at 31 December 2019, and of its results for the year then ended, prepared in accordance with the financial reporting framework applicable in Luxembourg.

We have also audited the Final Statement of eligible expenditure actually incurred for the year ended 31 December 2019 in accordance with the rules and regulations applicable to funding of European political parties and European political foundations of Green European Foundation A.S.B.L.

In our opinion, the Final Statement of eligible expenditure actually incurred of the Entity for the year ended 31 December 2019 is prepared, in all material respects, in accordance with rules and regulations applicable to funding of European

political parties and European political foundations.

#### **Basis for the unqualified opinion**

We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the "Our responsibilities for the audit of the Annual Accounts and the Final Statement of eligible expenditure actually incurred" section of our report.

We have complied with all ethical requirements that are relevant to our audit, including those with respect of independence.

We have obtained from the Members of the Board and the officials of the Entity the explanations and information necessary for the performance of our audit and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter - Basis of Accounting and Restriction on Distribution**

We draw attention to the Final Statement of eligible expenditure actually incurred. This schedule is prepared to assist the Entity to meet the requirements of the European Parliament. As a result, the schedule may not be suitable for

another purpose. Our opinion is not modified in respect of this matter.

### **Material uncertainty related to going concern**

We draw your attention to note 5 in the annex to the Annual Accounts relating to the preparation of the Annual Accounts under the assumption that the activities will be continued, despite its financial position. This assumption is reasonable as long as the Entity continues to receive financial support from the European Parliament or other sources. Our opinion is not modified in respect of this matter.

### **Other Matters**

We draw your attention to the developments surrounding the Covid-19 virus that has a profound impact on people's health and on society as a whole. This also has an impact on the operational and financial performance of organisations and the assessment of the Entity's ability to continue as a Going Concern. The situation gives rise to inherent uncertainty. The Entity has not made any disclosure of its assessment of the impact of Covid-19 in the Annual Accounts. We have considered the uncertainties related to the potential effects of Covid-19 and the assumptions made by the Entity in this respect on its operations and financial situation. Our opinion is not modified in respect of this matter.

On 31 January 2020, the United Kingdom withdrew from the European Union and the European Atomic Energy Community (EURATOM). At present, negotiations for a new partnership with the United Kingdom of Great Britain and Northern Ireland are ongoing. The Entity has not made any disclosure of its assessment of the impact of Brexit in the Annual Accounts. We have considered the uncertainties related to the potential effects of Brexit and the assumptions made by the Entity in this respect on its operations and financial situation. Our opinion is not modified in respect of this matter.

### **Responsibilities of the Members of the Board for the preparation of the Annual Accounts and the Final Statement of eligible expenditure actually incurred**

The Members of the Board are responsible for the preparation of the Annual Accounts that give a true and fair view in accordance with the

reporting framework applicable in Luxembourg and the Final Statement of eligible expenditure actually incurred. This responsibility includes: designing, implementing and maintaining internal control which the Members of the Board determines to be necessary to enable the preparation of the Annual Accounts and the Final Statement of eligible expenditure actually incurred that are free from material misstatement, whether due to fraud or error.

The Members of the Board are responsible towards the European Parliament for the use of the grant awarded and must comply with the provisions of the Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

As part of the preparation of the Annual Accounts, the Members of the Board are responsible for assessing the Entity's ability to continue as a going concern, and provide, if applicable, information on matters impacting going concern. The Members of the Board should prepare the Annual Accounts using the going concern basis of accounting, unless the Members of the Board either intend to liquidate the Entity or to cease business operations, or has no realistic alternative but to do so.

### **Our responsibilities for the audit of the Annual Accounts and the Final Statement of eligible expenditure actually incurred**

Our objectives are to obtain reasonable assurance whether the Annual Accounts and the Final Statement of eligible expenditure actually incurred are free from material misstatement, whether due to fraud or error, and to express an opinion on these Annual Accounts and Final Statement of eligible expenditure actually incurred based on our audit. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with the ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Accounts and the Final Statement of eligible expenditure actually incurred.

Furthermore, with respect to the Final Statement of eligible expenditure actually incurred, it is our responsibility to express an opinion on the

compliance with the rules and regulations applicable to funding of European political parties and European political foundations.

As part of an audit, in accordance with ISA, we exercise professional judgment and we maintain professional scepticism throughout the audit. We also perform the following tasks:

- Identification and assessment of the risks of material misstatement of the Annual Accounts and the Final Statement of eligible expenditure actually incurred, whether due to fraud or error, the planning and execution of audit procedures to respond to these risks and obtain audit evidence which is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatements is larger when these misstatements are due to fraud, since fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining insight in the system of internal controls that are relevant for the audit and with the objective to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- Evaluating the selected and applied accounting policies, and evaluating the reasonability of the accounting estimates and related disclosures made by the Members of the Board as well as the underlying

information given by the Members of the Board;

- Conclude on the appropriateness of the Members of the Board's use of the going-concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going-concern;
- Evaluating the overall presentation, structure and content of the Annual Accounts and the Final Statement of eligible expenditure actually incurred, and evaluating whether these Annual Accounts and the Final Statement of eligible expenditure actually incurred reflect a true and fair view of the underlying transactions and events.

We communicate with the Members of the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **Report on regulatory requirements**

### **Responsibilities of the Members of the Board**

The Members of the Board are responsible for the compliance by the Entity with the legal and regulatory requirements applicable in Luxembourg, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant decision ('the Funding Decision'), Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

### **Responsibilities of the auditor**

Our audit work included specific procedures to gather sufficient and appropriate audit evidence to verify, in all material respects, that the financial provisions and obligations of the grant award decision, Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts have been met.

### **Independence matters**

We have not performed any other services that are not compatible with the audit of the Annual Accounts and the Final Statement of eligible

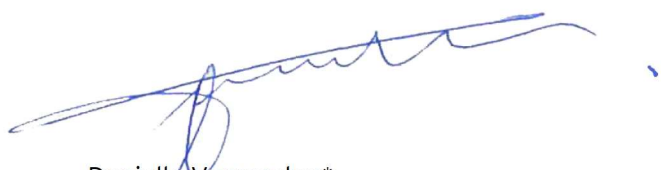
expenditure actually incurred and we have remained independent of the Entity during the course of our mandate.

### **Other communications**

- Without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Luxembourg;
- The costs declared were actually incurred;
- The statement of revenue is exhaustive;
- The financial documents submitted by the entity to Parliament are consistent with the financial provisions of the Funding Decision;
- The obligations arising from Regulation (EU, Euratom) No 1141/2014, in particular from Article 20 thereof have been met;
- The obligations arising from the Funding Decision, in particular from Article II.9 and Article II.19 thereof, have been met;
- Any contributions in kind have actually been provided to the entity and have been valued in compliance with the applicable rules;
- Any surplus of Union funding is carried over to the next financial year and has been used in the first quarter of that financial year, pursuant to Article 222(7) of the Financial Regulation;
- Any surplus of own resources was transferred to the reserve;
- We were not yet provided with the financial statements prepared in accordance with the international accounting standards defined in article 2 of regulation (EC) No 1606/2002. The financial statements prepared in accordance to the international accounting standards will be subject to a separate audit opinion.

17 April 2020

EY Réviseurs d'Entreprises SRL  
represented by



Danielle Vermaelen\*  
Partner

\* Acting on behalf of a BV/SRL

20DV0634



## Annual Accounts

**Helpdesk Comptes annuels :****Tél.** : (+352) 247 88 494**Email** : centralebilans@statec.etat.lu

No. RCSL : F8270

Matricule : 2010 6100 528

Date d'entrée eCDF :

**BILAN ABRÉGÉ****Exercice du** <sup>01</sup> 01/01/2019 **au** <sup>02</sup> 31/12/2019 (en <sup>03</sup> EUR )

GREEN EUROPEAN FOUNDATION A.S.B.L.

3, rue du Fossé  
L-1536 Luxembourg**ACTIF**

	Référence(s)	Exercice courant	Exercice précédent
<b>A. Capital souscrit non versé</b>			
I. Capital souscrit non appelé	1101 _____	101 _____	102 _____
II. Capital souscrit appelé et non versé	1103 _____	103 _____	104 _____
	1105 _____	105 _____	106 _____
<b>B. Frais d'établissement</b>			
	1107 _____	107 _____	108 _____
<b>C. Actif immobilisé</b>			
I. Immobilisations incorporelles	1109 _____	109 <u>13.359,39</u>	110 <u>23.300,92</u>
II. Immobilisations corporelles	1111 _____	111 <u>8.589,19</u>	112 <u>15.729,40</u>
III. Immobilisations financières	1125 _____	125 <u>4.740,20</u>	126 <u>7.541,52</u>
	1135 _____	135 <u>30,00</u>	136 <u>30,00</u>
<b>D. Actif circulant</b>			
I. Stocks	1151 _____	151 <u>662.644,25</u>	152 <u>559.128,85</u>
II. Créances	1153 _____	153 _____	154 _____
a) dont la durée résiduelle est inférieure ou égale à un an	1163 _____	163 <u>23.379,02</u>	164 <u>28.236,85</u>
b) dont la durée résiduelle est supérieure à un an	1203 _____	203 <u>23.379,02</u>	204 <u>28.236,85</u>
III. Valeurs mobilières	1205 _____	205 _____	206 _____
IV. Avoirs en banques, avoirs en compte de chèques postaux, chèques et encaisse	1189 _____	189 _____	190 _____
	1197 _____	197 <u>639.265,23</u>	198 <u>530.892,00</u>
<b>E. Comptes de régularisation</b>			
	1199 _____	199 <u>28.525,56</u>	200 <u>13.099,90</u>
<b>TOTAL DU BILAN (ACTIF)</b>		<sup>201</sup> <u>704.529,20</u>	<sup>202</sup> <u>595.529,67</u>


No. RCSL : F8270

Matricule : 2010 6100 528

**CAPITAUX PROPRES ET PASSIF**

	Référence(s)	Exercice courant	Exercice précédent
<b>A. Capitaux propres</b>			
I. Capital souscrit	1301 _____	301 <u>1.058,33</u>	302 <u>1.786,45</u>
II. Primes d'émission	1303 _____	303 _____	304 _____
III. Réserve de réévaluation	1305 _____	305 _____	306 _____
IV. Réserves	1307 _____	307 _____	308 _____
V. Résultats reportés	1309 _____	309 <u>1.058,33</u>	310 <u>1.786,45</u>
VI. Résultat de l'exercice	1319 _____	319 _____	320 _____
VII. Acomptes sur dividendes	1321 _____	321 _____	322 _____
VIII. Subventions d'investissement en capital	1323 _____	323 _____	324 _____
	1325 _____	325 _____	326 _____
<b>B. Provisions</b>	1331 _____	331 _____	332 _____
<b>C. Dettes</b>	1435 _____	435 <u>250.671,42</u>	436 <u>232.674,02</u>
a) dont la durée résiduelle est inférieure ou égale à un an	1453 _____	453 <u>250.671,42</u>	454 <u>232.674,02</u>
b) dont la durée résiduelle est supérieure à un an	1455 _____	455 _____	456 _____
<b>D. Comptes de régularisation</b>	1403 _____	403 <u>452.799,45</u>	404 <u>361.069,20</u>
<b>TOTAL DU BILAN (CAPITAUX PROPRES ET PASSIF)</b>		405 <u>704.529,20</u>	406 <u>595.529,67</u>

Susanne Rieger, Co-president



Dirk Holemans, Co-president



Benoît Monange, Treasurer



**Helpdesk Comptes annuels :****Tél. : (+352) 247 88 494****Email : centralebilans@statec.etat.lu**

No. RCSL : F8270

Matricule : 2010 6100 528

Date d'entrée eCDF :

**COMPTE DE PROFITS ET PERTES ABRÉGÉ****Exercice du** <sup>01</sup> 01/01/2019 **au** <sup>02</sup> 31/12/2019 (en <sup>03</sup> EUR )

GREEN EUROPEAN FOUNDATION A.S.B.L.

3, rue du Fossé  
L-1536 Luxembourg**COMPTE DE PROFITS ET PERTES ABRÉGÉ**

	Référence(s)	Exercice courant	Exercice précédent
<b>1. à 5. Résultat brut</b>	1651	651 <u>1.484.737,88</u>	652 <u>1.224.422,52</u>
<b>6. Frais de personnel</b>	1605	605 <u>-565.266,79</u>	606 <u>-472.801,24</u>
a) Salaires et traitements	1607	607 <u>-394.951,80</u>	608 <u>-333.911,69</u>
b) Charges sociales	1609	609	610
i) couvrant les pensions	1653	653	654
ii) autres charges sociales	1655	655	656
c) Autres frais de personnel	1613	613 <u>-170.314,99</u>	614 <u>-138.889,55</u>
<b>7. Corrections de valeur</b>	1657	657 <u>-14.951,34</u>	658 <u>-15.989,77</u>
a) sur frais d'établissement et sur immobilisations corporelles et incorporelles	1659	659 <u>-14.951,34</u>	660 <u>-15.989,77</u>
b) sur éléments de l'actif circulant	1661	661	662
<b>8. Autres charges d'exploitation</b>	1621	621 <u>-904.519,75</u>	622 <u>-735.631,51</u>



No. RCSL : F8270



Matricule : 2010 6100 528

	Référence(s)	Exercice courant	Exercice précédent
<b>9. Produits provenant de participations</b>	1715 _____	715 _____	716 _____
a) provenant d'entreprises liées	1717 _____	717 _____	718 _____
b) provenant d'autres participations	1719 _____	719 _____	720 _____
<b>10. Produits provenant d'autres valeurs mobilières, d'autres titres et de créances de l'actif immobilisé</b>	1721 _____	721 _____	722 _____
a) provenant d'entreprises liées	1723 _____	723 _____	724 _____
b) autres produits ne figurant pas sous a)	1725 _____	725 _____	726 _____
<b>11. Autres intérêts et autres produits financiers</b>	1727 _____	727 _____	728 _____
a) provenant d'entreprises liées	1729 _____	729 _____	730 _____
b) autres intérêts et produits financiers	1731 _____	731 _____	732 _____
<b>12. Quote-part dans le résultat des entreprises mises en équivalence</b>	1663 _____	663 _____	664 _____
<b>13. Corrections de valeur sur immobilisations financières et sur valeurs mobilières faisant partie de l'actif circulant</b>	1665 _____	665 _____	666 _____
<b>14. Intérêts et autres charges financières</b>	1627 _____	627 _____	628 _____
a) concernant des entreprises liées	1629 _____	629 _____	630 _____
b) autres intérêts et charges financières	1631 _____	631 _____	632 _____
<b>15. Impôts sur le résultat</b>	1635 _____	635 _____	636 _____
<b>16. Résultat après impôts sur le résultat</b>	1667 _____	667 0,00	668 0,00
<b>17. Autres impôts ne figurant pas sous les postes 1. à 16.</b>	1637 _____	637 _____	638 _____
<b>18. Résultat de l'exercice</b>	1669 _____	669 0,00	670 0,00

Susanne Rieger, Co-president

Dirk Holemans, Co-president

Benoît Monange, Treasurer


## **Annexe aux comptes annuels au 31 décembre 2019**

### **1. Principales méthodes comptables**

Les comptes annuels sont établis conformément aux dispositions légales et réglementaires en vigueur au Luxembourg selon la méthode du coût historique.

La préparation des comptes annuels implique le recours à un certain nombre d'estimations comptables déterminantes. Elle impose aussi au Conseil d'Administration d'exercer son jugement dans l'application des principes comptables. Tout changement dans les hypothèses peut avoir des répercussions significatives sur les comptes annuels de la période durant laquelle ces hypothèses ont changé. Le Conseil d'Administration estime que les hypothèses sous-jacentes sont adéquates et que les comptes annuels donnent ainsi une image fidèle de la situation financière et des résultats de la Société.

La Société fait des estimations et hypothèses qui ont une incidence sur les montants repris à l'actif et au passif au cours de la période suivante. Les estimations et les jugements sont évalués de façon continue et se basent sur l'expérience passée et d'autres facteurs, dont des anticipations d'événements futurs jugés raisonnables dans ces circonstances.

#### **2.1. Conversion des postes en devise**

La Société tient sa comptabilité en Euros.

Toutes les transactions exprimées dans une devise autre que l'Euro sont enregistrées en Euro au cours de change en vigueur à la date de transaction. Les frais d'établissement et les immobilisations exprimés dans une devise autre que l'Euro sont convertis en Euro au cours de change historique en vigueur au moment de la transaction. A la date de clôture, ces immobilisations restent converties au cours de change historique.

Les avoirs en banques sont convertis aux taux de change en vigueur à la date de clôture des comptes.

Les pertes et les profits de change en résultant sont enregistrés au compte de profits et pertes de l'exercice.

Les autres postes de l'actif et du passif sont évalués individuellement au plus bas, respectivement au plus haut, de leur valeur convertie au cours de change historique ou de leur valeur déterminée sur base des cours de change en vigueur à la date de clôture du bilan. Seules les pertes de change non réalisées sont comptabilisées dans le compte de profits et pertes. Les gains de change sont enregistrés au compte de profits et pertes au moment de leur réalisation.

Lorsqu'il existe un lien économique entre un actif et un passif, ceux-ci sont évalués globalement selon la méthode décrite ci-dessus et seule la perte de change nette non réalisée

est enregistrée au compte de profits et pertes et les gains de change non réalisés ne sont pas enregistrés.

## **2.2. Créances**

Les créances sont comptabilisées à leur valeur nominale. Elles font l'objet de corrections de valeur lorsque leur recouvrement est compromis.

## **2.3. Dettes**

Les dettes sont enregistrées à leur valeur de remboursement. Lorsque le montant à rembourser sur des dettes est supérieur au montant reçu, la différence est portée au compte de profits et pertes à l'émission de la dette.

## **3. Personnel**

La Société a employé 11.8 équivalents plein-temps au 31 décembre 2019.

## **4. Événements postérieurs à la clôture**

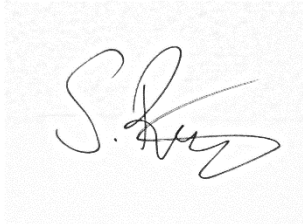
Il n'y a pas eu d'événements postérieurs à la clôture susceptibles d'avoir une influence sur la situation financière de la société.

## **5. Principe de continuité**

La fondation a un fonds de roulement négatif mais la continuité est garantie aussi longtemps qu'elle recevra des subsides du Parlement Européen et d'autres ressources.

Les règles d'évaluation sont basées sur le principe de continuité.

Au nom du Conseil d'Administration de la Green European Foundation,  
Susanne Rieger, Co-Présidente



Dirk Holemans, Co-president



Benoît Monange, Treasurer



## Final Statement of eligible expenditure actually incurred

## Green European Foundation 2019 estimated budget

Costs		
Reimbursable costs	Budget	Actual
<b>A.1: Personnel costs</b>	<b>625,000.00</b>	<b>633,689.22</b>
1. Salaries	375,000.00	388,184.96
2. Contributions	190,000.00	173,403.83
3. Professional training	8,500.00	7,744.95
4. Staff missions expenses	10,000.00	9,219.78
5. Other personnel costs	41,500.00	55,135.70
<b>A.2: Infrastructure and operating costs</b>	<b>136,000.00</b>	<b>128,687.60</b>
1. Rent, charges and maintenance costs	70,000.00	67,420.83
2. Costs relating to installation, operation and maintenance of equipment	12,000.00	20,596.06
3. Depreciation of movable and immovable property	20,000.00	14,951.34
4. Stationery and office supplies	3,000.00	1,874.43
5. Postal and telecommunications charges	14,000.00	14,186.95
6. Printing, translation and reproduction costs	17,000.00	9,657.99
7. Other infrastructure costs	0.00	0.00
<b>A.3: Administrative costs</b>	<b>19,000.00</b>	<b>19,484.46</b>
1. Documentation costs (newspapers, press agencies, databases)	2,000.00	2,788.28
2. Costs of studies and research	0.00	239.55
3. Legal costs	2,000.00	4,032.12
4. Accounting and audit costs	10,000.00	9,245.22
5. Support to third parties	0.00	0.00
6. Miscellaneous administrative costs	5,000.00	3,179.29
<b>A.4: Meetings and representation costs</b>	<b>119,000.00</b>	<b>123,675.41</b>
1. Costs of meetings	77,000.00	86,625.57
2. Participation in seminars and conferences	34,500.00	21,762.64
3. Representation costs	7,500.00	15,287.20
4. Costs of invitations	0.00	0.00
5. Other meeting-related costs	0.00	0.00
<b>A.5: Information and publication costs</b>	<b>651,000.00</b>	<b>486,554.31</b>
1. Publication costs	110,000.00	89,892.43
2. Creation and operation of Internet sites	62,000.00	33,423.37
3. Publicity costs	1,000.00	332.52
4. Communications equipment (gadgets)	1,000.00	2,106.01
5. Seminar and exhibitions	477,000.00	360,799.98
6. Other information-related costs	0.00	
<b>A.6. Allocation to "Provision to cover eligible costs of the first quarter of year N+1"</b>		87,093.25
<b>A. TOTAL ELIGIBLE COSTS</b>	<b>1,550,000.00</b>	<b>1,479,184.25</b>
<b>Ineligible costs</b>		
1. Provisions		
2. Exchange losses		
3. Doubtful claims on third parties		
4. Contributions in kind		
5. Others : non-eligible projects expenditure	5,000.00	4,495.30
<b>B. TOTAL INELIGIBLE COSTS</b>	<b>5,000.00</b>	<b>4,495.30</b>
<b>C. TOTAL COSTS</b>	<b>1,555,000.00</b>	<b>1,483,679.55</b>

Revenue		
	Budget	Actual
D.1. Dissolution of "Provision to cover eligible costs of the first quarter of year N"	n/a	0.00
D.2. European Parliament funding	1,472,500.00	1,405,225.04
D.3. Member contributions	0.00	0.00
3.1 from member organisations		
3.2 from individual members		
D.4 Donations	0.00	5,585.00
D.5 Other own resources	82,500.00	73,927.84
National foundations contributions	42,000.00	59,083.37
External fundraising	15,000.00	0.00
Books sale and participation fees	12,500.00	3,282.98
Support to online course and capacity-building activities	12,000.00	3,909.50
Members Networking Programme	500.00	1,788.74
Consultancy and small-scale service provision	500.00	0.00
Reserve from 2018		1,367.95
Own resources to cover non-eligible expenditure		4,495.30
D.6. Interest from pre-financing		0.00
D.7. Contributions in kind		0.00
D. TOTAL REVENUE	1,555,000.00	1,484,737.88
E. profit/loss (D-C)	0.00	1,058.33

F. Allocation of own resources to the reserve account		1,058.33
G. Profit/loss for verifying compliance with the no-profit rule (E-F)	0.00	0.00

Susanne Rieger, Co-president

Dirk Holemans, Co-president

Benoît Monange, Treasurer



*Orange*